

**NC Coastal Resources Advisory Council
February 9, 2022
Beaufort Hotel
Beaufort, NC
Meeting Summary**

Attendance

Spencer Rogers (Co-Vice Chair)
Ike McRee
David Moye

David Kellam
Michael Moore

Call to Order

Spencer Rogers called the meeting to order with five members in attendance.

National Flood Insurance Program & Risk Rating 2.0

Chris Perez with FEMA's Mitigation Division presented information regarding FEMA's National Flood Insurance Program and its new 2.0 Risk Rating system. It was explained that Risk Rating 2.0 allows FEMA to provide information to make more informed decisions on purchasing flood insurance, initiating, and informing appropriate mitigation options to help lower flood insurance rates. Additionally, it was explained that Risk Rating 2.0 allows FEMA to calculate premiums more equitably with policyholders based on the value of the property and flood risk and removes the house elevation certification requirement. All policies renewing on or after April 1, 2022, will be subject to the Risk Rating 2.0 rating methodology and the methodology is only available to insurance agents.

Adjourn

With no further business the Council adjourned.