



# **State Revolving Fund (SRF): Intended Use Plans**

**Agenda Item F**

**State Water Infrastructure Authority Meeting**

**February 2014**

# Outline

- Intended Use Plan Overview
- Highlights of Proposed 2014 Intended Use Plans
- Overview of Estimated 2014 Federal Capitalization
- Anticipated Schedule

# Intended Use Plan (IUP)

- Purpose

- Explains how the federal funds will be used
- Explains how the SRF program will operate
- Includes priority rating system

- Process

- Public meeting held annually
- Submitted to and approved by EPA each year
- Is then incorporated into the grant agreement

# Proposed CWSRF IUP Changes

- Principal Forgiveness Maximum Reduced
  - Change to \$500,000 per applicant per round maximum (was \$1 million) due to less availability
- Schedule Change
  - Coordinate application deadlines to correspond to DWSRF and State programs
- No proposed priority criteria changes

# Proposed DWSRF IUP Changes

- Move from ready-to-proceed to priority system with schedule
- Change priority ranking method to match CWSRF
  - Procedures for handling & scoring applications
  - Arrangement of points into the same groupings
  - Some changes in points themselves – will be discussed later under Agenda Item G

# Estimated 2014 CWSRF Capitalization

- Appropriations
  - Federal Capitalization = \$25 Million
  - State Match = \$5 Million
- Principal Forgiveness
  - \$2 Million
- Green Projects
  - \$3 Million (10%) – goal
- Buy-American provisions added

# Estimated 2014 DWSRF Capitalization

- Appropriations
  - Federal Capitalization = \$20.7 million
  - State Match = \$4.1 million
- Principal Forgiveness
  - \$4.1 to \$6.2 million
- Buy-American provisions added

# SRF Intended Use Plan Schedule

- February 20<sup>th</sup> – Authority approval of draft priority rating system
- March 5<sup>th</sup> – Public Meeting
- March 20<sup>th</sup> – Authority approval of final priority rating system
- June 30<sup>th</sup> – Submitted to EPA
- EPA approval prior to September 2014 application round





# Questions