



Drinking Water SRF: Loan Priority Approval Modification

Agenda Item K

State Water Infrastructure Authority Meeting

February 2014

Outline

- Three applicants were Ready-To-Proceed (RTP)
- Database errors => three applications shown on Not-RTP list
- Proposal to allocate funds to make good on our error

Project Details

- Town of Ossipee #29 (appears between #7 & #8)
 - \$1,993,376 in principal forgiveness
 - \$498,344 in repayable loan
- Town of Troutman #45 (appears between #17 and #18)
 - \$812,000 in repayable loan
- Town of Hillsborough #56 (appears between #21 and #22)
 - \$1,960,127 in repayable loan

Action Item

Staff recommends that the Authority approve the lists presented in the spreadsheet for Item K: North Carolina Drinking Water State Revolving Fund (DWSRF) – September 2013 Applications and Recommendations for Loans REVISED READY TO PROCEED and REVISED NOT READY TO PROCEED



Questions