NC Coastal Resources Advisory Council  
February 9, 2022  
Beaufort Hotel  
Beaufort, NC  
Meeting Summary

Attendance  
Spencer Rogers (Co-Vice Chair)  
David Kellam  
Ike McRee  
Michael Moore  
David Moye

Call to Order  
Spencer Rogers called the meeting to order with five members in attendance.

National Flood Insurance Program & Risk Rating 2.0  
Chris Perez with FEMA’s Mitigation Division presented information regarding FEMA’s National Flood Insurance Program and its new 2.0 Risk Rating system. It was explained that Risk Rating 2.0 allows FEMA to provide information to make more informed decisions on purchasing flood insurance, initiating, and informing appropriate mitigation options to help lower flood insurance rates. Additionally, it was explained that Risk Rating 2.0 allows FEMA to calculate premiums more equitably with policyholders based on the value of the property and flood risk and removes the house elevation certification requirement. All policies renewing on or after April 1, 2022, will be subject to the Risk Rating 2.0 rating methodology and the methodology is only available to insurance agents.

Adjourn  
With no further business the Council adjourned.