

Mitigation Project Name	Colonial Farms	USACE Action ID	2021-00346
DMS ID	100191	DWR Permit	2021-0399
River Basin	Tar-Pamlico	Date Project Instituted	2/11/2021
Cataloging Unit	03020103	Date Prepared	4/18/2023
County	Edgecombe	Stream/Wet. Service Area	Tar-Pamlico 03020103



Signature of Official Approving Credit Release

- 1 - For NCDMS, no credits are released during the first milestone (Site Establishment).
 2 - For NCDMS projects, the initial credit release milestone occurs when the as-built report (baseline monitoring report) has been approved by the NCIRT and posted to the NCDMS Portal, provided the following criteria are met:
 1) Approval of Final Mitigation Plan;
 2) Recordation of the preservation mechanism, as well as a title opinion acceptable to the USACE covering the property;
 3) Completion of all physical and biological improvements to the mitigation site pursuant to the mitigation plan;
 4) Receipt of necessary DA permit authorization or written DA approval for projects where DA permit issuance is not required.
 3 - A 10% reserve of credits is to be held back until the bankful event performance standard has been met.

Credit Release Milestone	Riparian Credits							
	Project Credits	Scheduled Releases %	Estimated Scheduled Release #	Proposed Released #	Not Approved # Releases	Approved Credits	Anticipated Release Year	Approved Release Date
1 - Site Establishment	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2 - Year 0 / As-Built	30.00%	4.504	4.504	0.000	4.504	2022	10/19/2022	
3 - Year 1 Monitoring	10.00%	1.500	1.500	1.500	0.000	2023	4/18/2023	
4 - Year 2 Monitoring	10.00%	1.500				2024		
5 - Year 3 Monitoring	15.00%	2.250				2025		
6 - Year 4 Monitoring	5.00%	0.750				2026		
7 - Year 5 Monitoring	15.00%	2.250				2027		
8 - Year 6 Monitoring	5.00%	0.750				2028		
9 - Year 7 Monitoring	10.00%	1.500				2029		
				Totals		4.504		

Total Gross Credits	15.004
Total Unrealized Credits to Date	0.000
Total Released Credits to Date	4.504
Total Percentage Released	30.02%
Remaining Unreleased Credits	10.500

Notes

04/18/2023: The IRT noted that the planting was completed after the start of the growing season and the gauge data presented in the monitoring report was not a full monitoring year of data. The request for credit release was denied for this year. Vegetation monitoring will be reported in the Year 4 report so an additional year of monitoring will not be required at this time. It was noted that the stem survival appeared good.

Contingencies (if any)

Project Quantities

Mitigation Type	Restoration Type	Physical Quantity
Riparian	Restoration	15.004

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Debits

Riparian
Restoration

Beginning Balance (mitigation credits)							15.004
Released Credits							4.504
Unrealized Credits							0.000
Converted Credits							0.000
Owning Program	Req. Id	TIP #	Project Name	USACE Permit #	DWR Permit #	DCM Permit #	
Statewide Stream & Wetland ILF Program	REQ-005954		PNG Line 42 Replacement	2013-02154	2012-1024		4.504
Remaining Balance (Released credits)							0.000
Remaining Balance (Unreleased credits)							10.500
Total Remaining Balance (Released and Unreleased credits)							10.500